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THE FUTURE OF BUSINESS REPORTING

# The Merit of the DATA Act to Enhance the Governmental Reporting Process: A Corporate Governance Perspective

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# Similarities between government reporting context and corporate reporting context

This paper uses the Agency Theory to establish a conceptual link between the two participants information flow

Identify common goals contributing to  
Effective corporate governance

CG Model: **Transparency and Monitoring**

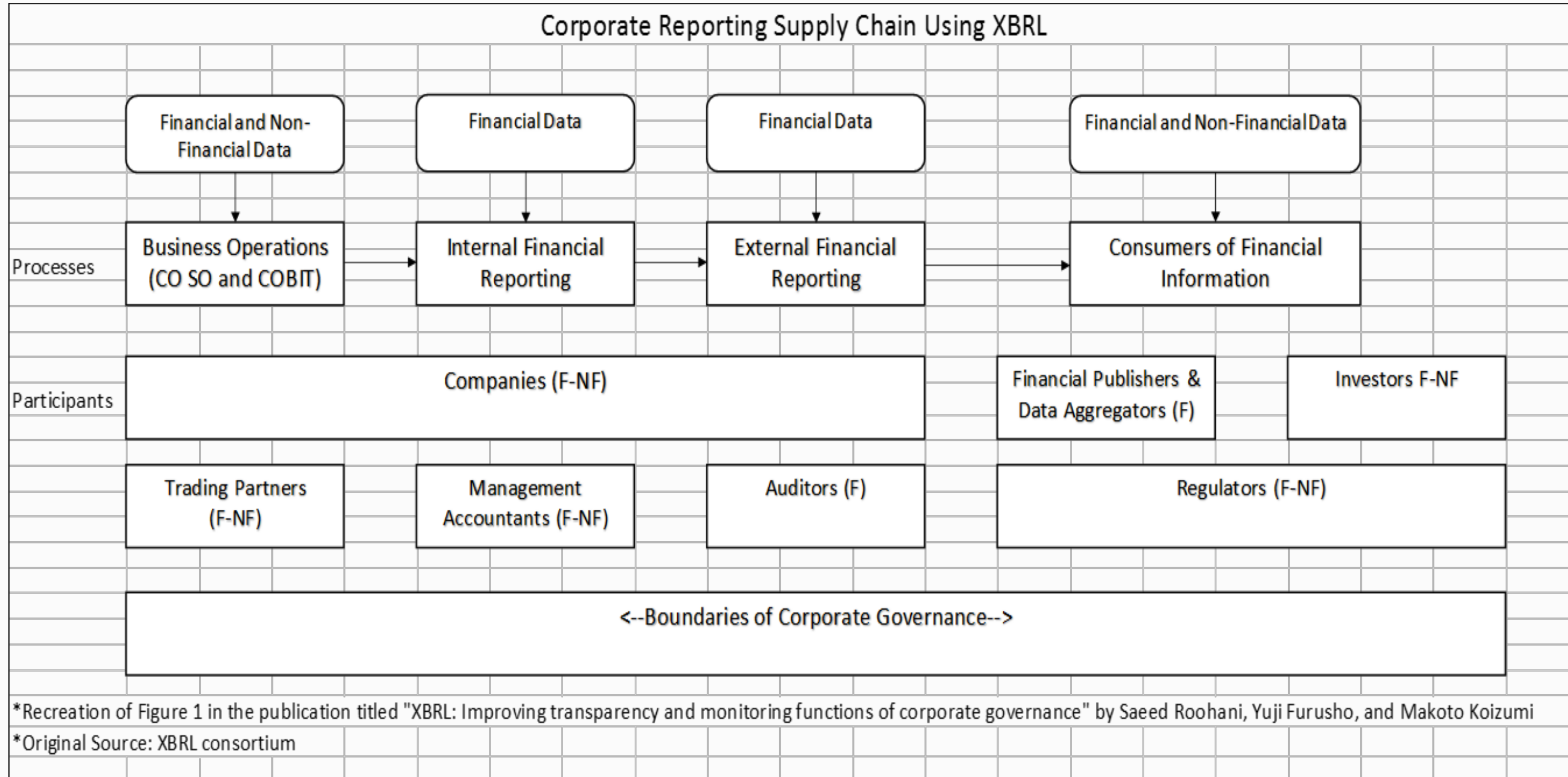
# Reasons for the DATA Act

U.S. Gov Reporting Structure – dysfunctional

Terminology varied among agencies – inconsistent data and comparability

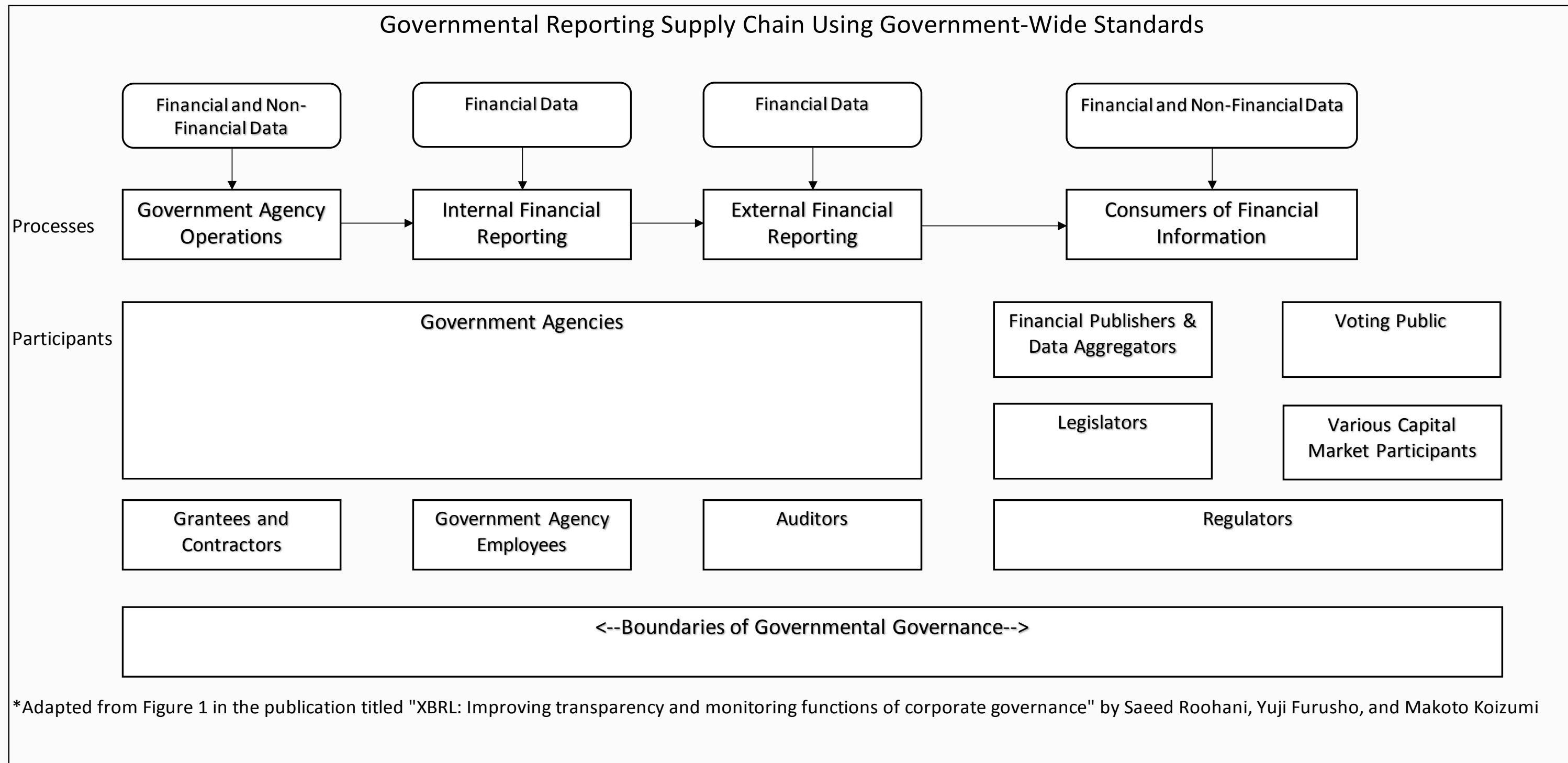
No accurate and consistent platform – unable to reuse and processing difficulties

# CG Supply Chain Using XBRL

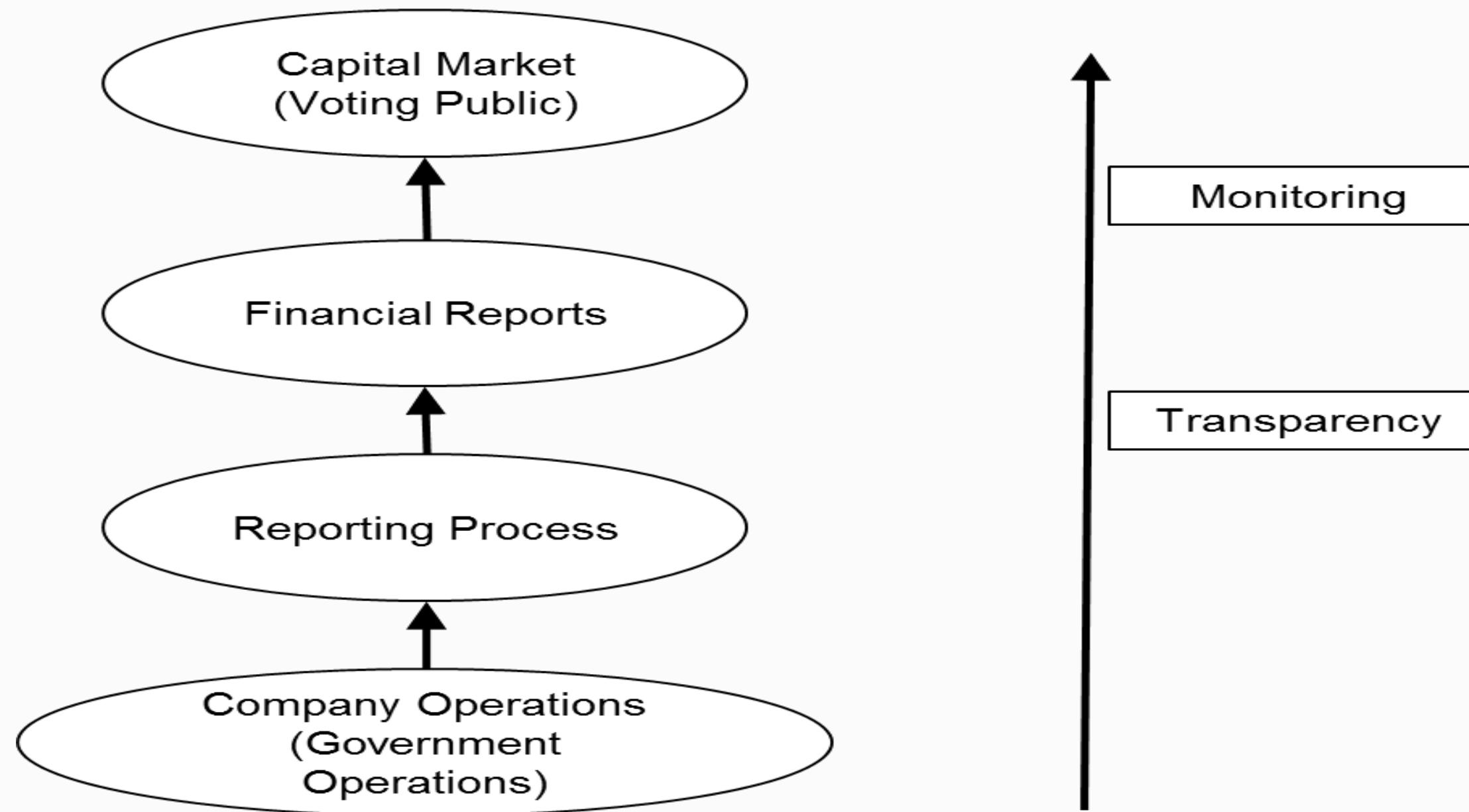




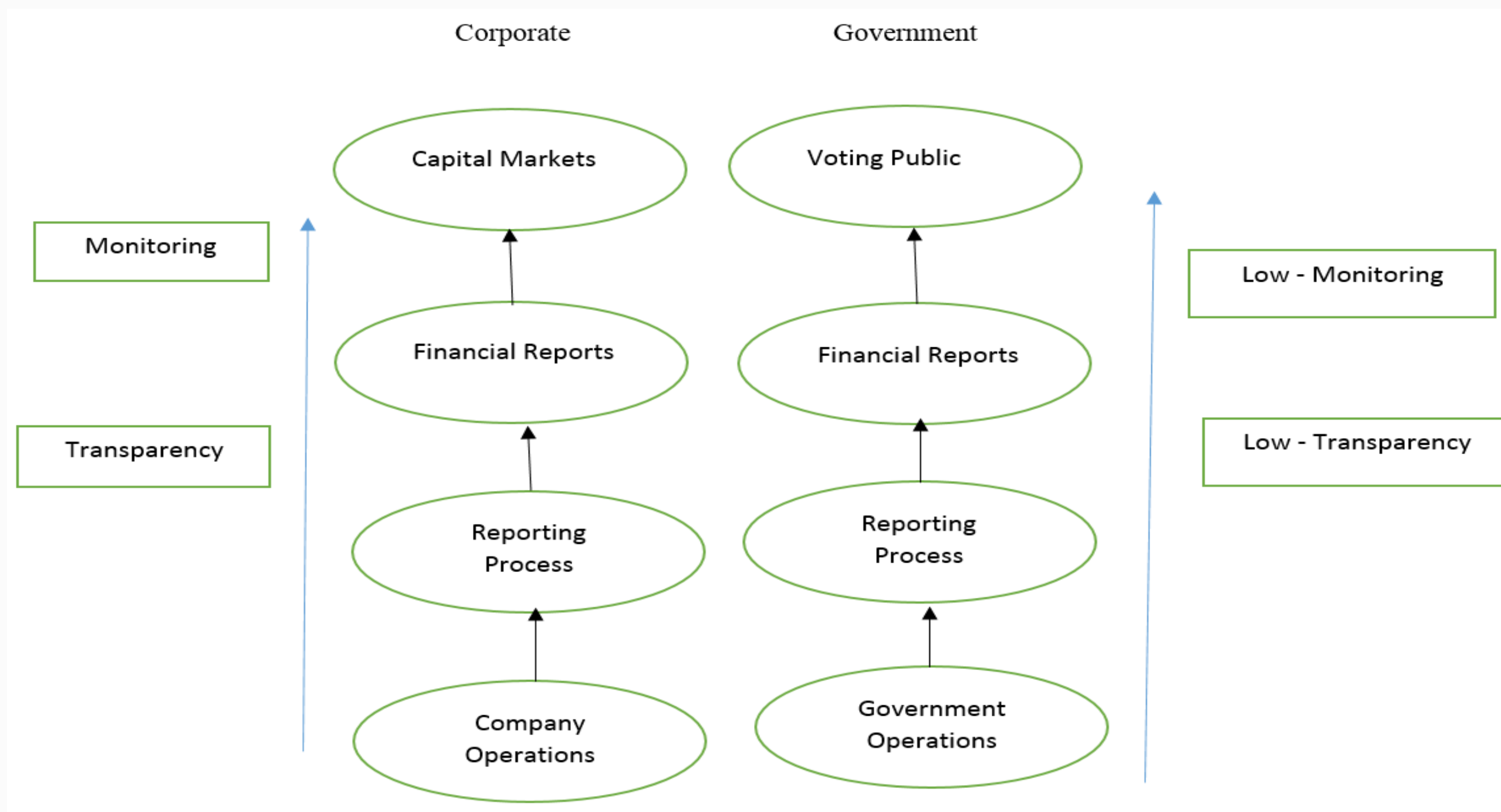
# Governmental Reporting Supply Chain Using Government wide Standards



# Ideal Governance Model



# Current Corporate and Governmental Models



# Discussion and Questions