

data amplified™

PARIS 2017

THE FUTURE OF BUSINESS REPORTING

# Standardising Data and Processes: European Collaboration to Reduce Red Tape

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# Standard Business Reporting <-> Cross domain approach

## — eGov Europe

### Tallinn Declaration on eGovernment

at the ministerial meeting during  
Estonian Presidency of the Council  
of the EU on 6 October 2017

#### We call upon:

- **the Commission** to step up the work to define the organisational and technical steps necessary for applying the once only principle to key cross-border digital public services in support of the Single Market, building on the results from pilot projects and programmes;
- **the Commission** to further explore possibilities of Standard Business Reporting in view of the implementation of the ESMA European Single Electronic Format to make company data comparable, transparent and accessible digitally to reduce administrative burdens;
- **the EU institutions** to and coordinate, in all

#### (C.2) additional information

XBRL allows governments, regulators, institutions, private sector, etc. to build vocabularies and rules (called taxonomies) to report on different subjects, like the financial position, performance and economic viability of businesses, sustainability, gov-to-gov reporting, mortgage reporting and so on. XBRL permits the publication of structured digital financial reports, specifically matching predefined taxonomies. These may then be processed and retrieved by market participants, including analysts, supervisors, enterprise regulators, tax offices, clients, suppliers, creditors and investors.

The Netherlands standard business reporting (SBR) program, using XBRL taxonomies for business-to-government (tax-filings, annual accounts, statistics), business-to-business (especially Banks) and government-to-business interactions: see <http://www.sbr-nl.nl/english/>.

## — Rolling Plan ICT EC (draft)

## — Nordic Smart Government

The vision of SmartGovernment is a concept for an innovative digital infrastructure for automatic flow of data between businesses and government authorities, which seek to meet the wish of both effective public administration; reduced administrative burdens on the businesses; as well as access to data by the public.

## — API UK

- 'going wholesale' by expanding the number of available and supported APIs, inside and outside of government, for example by allowing accountants to submit tax returns automatically with the permission of their clients;

## — SBR US

Imagine if U.S. companies' compliance costs could be reduced, by billions of dollars. Imagine if this could happen without sacrificing any transparency to investors and governments. Open data can make that possible.

This first-ever research report, co-published by the [Data Foundation](#) and [PwC](#), explains how Standard Business Reporting (SBR), in which multiple regulatory agencies adopt a common open data structure for the information they collect, reduces costs for both companies and agencies.

# SBR Working Group XBRL Europe: cross domain approach

- Characteristics about the country and approach
  - Is there a cross domain approach: yes or no
- Characteristics about the cross-domain approach
- Motivators to move towards a cross-domain approach
- Governance model of the cross-domain approach
- Methods of measuring effectiveness of the cross-domain approach
- Evaluation of progress and adaptation of the cross-domain approach
- Digitisation of information flows

XBRL EUROPE

Survey on Standard Business Reporting (SBR)

Characteristics about the country and approach

1. Respondent \*

Country

Name

Lastname

Email

Company/ Organization

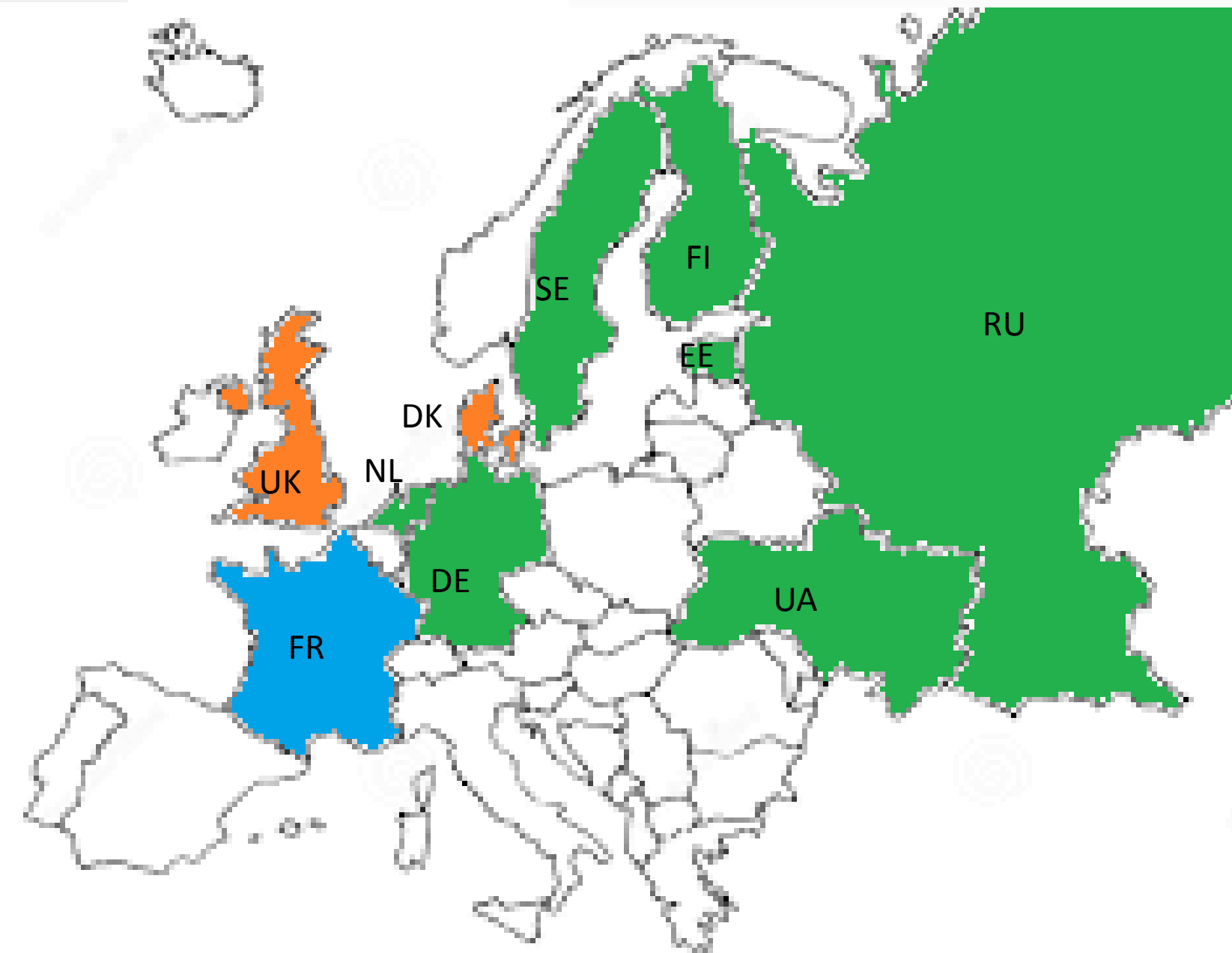
Department

2. Is there a cross-domain approach?

If the given answer is "No", you can

Yes

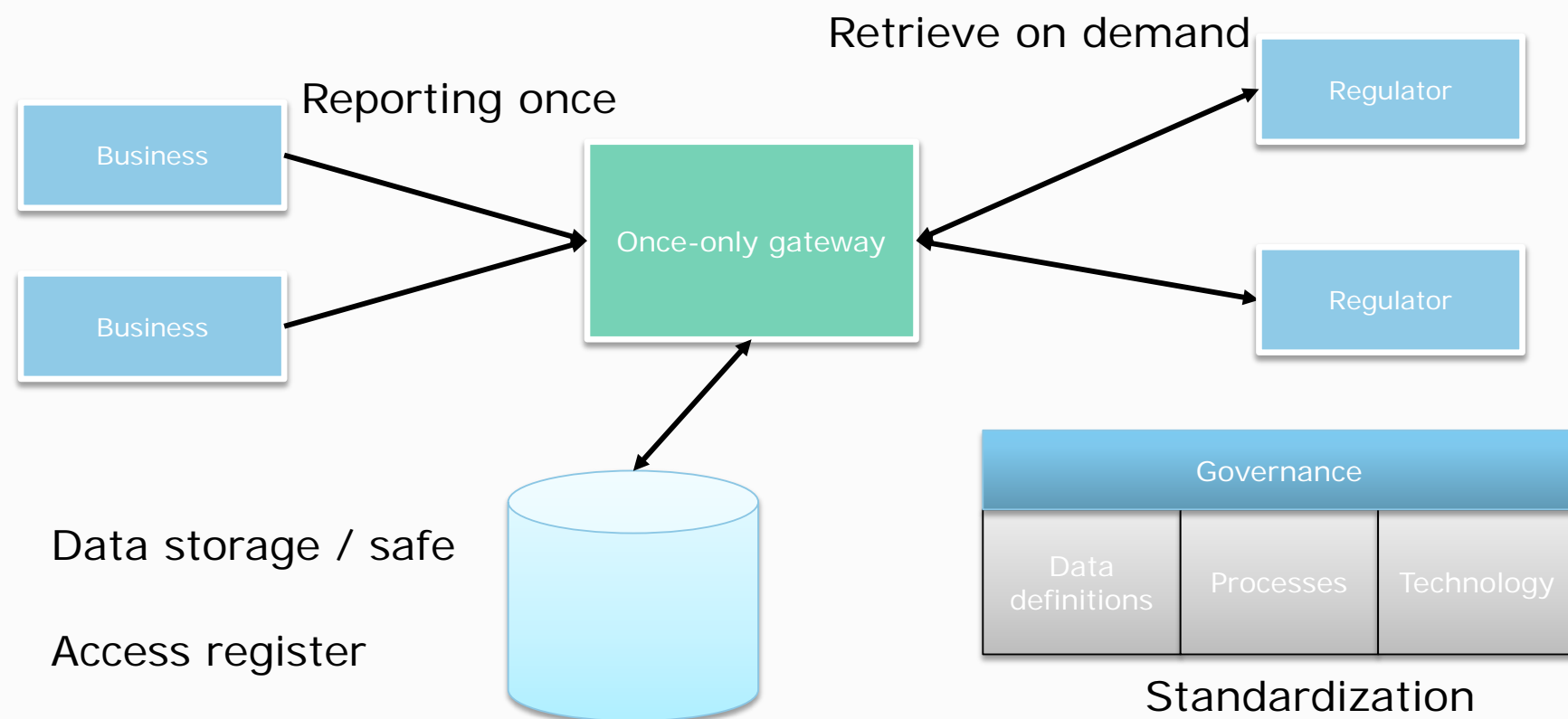
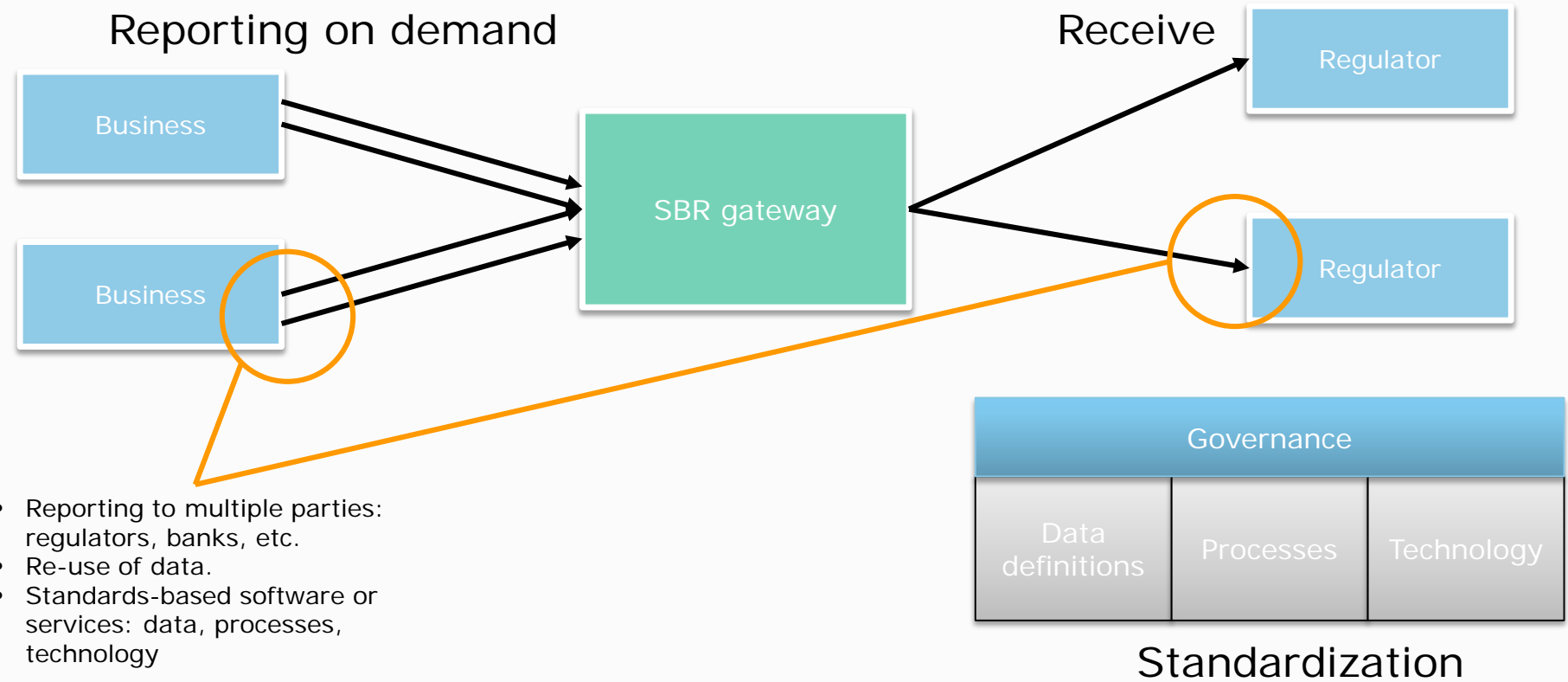
No



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| <ul style="list-style-type: none"> <li><span style="display: inline-block; width: 15px; height: 15px; background-color: green; border: 1px solid black; margin-right: 5px;"></span> response received;</li> <li><span style="display: inline-block; width: 15px; height: 15px; background-color: lightgreen; border: 1px solid black; margin-right: 5px;"></span> response received;</li> <li><span style="display: inline-block; width: 15px; height: 15px; background-color: blue; border: 1px solid black; margin-right: 5px;"></span> response received;</li> <li><span style="display: inline-block; width: 15px; height: 15px; background-color: orange; border: 1px solid black; margin-right: 5px;"></span> personal link sent;</li> </ul> | <ul style="list-style-type: none"> <li>cross domain approach: YES</li> <li>cross domain approach: YES, response will be updated</li> <li>cross domain approach: NO</li> <li>response under construction</li> </ul> |
|--|--|

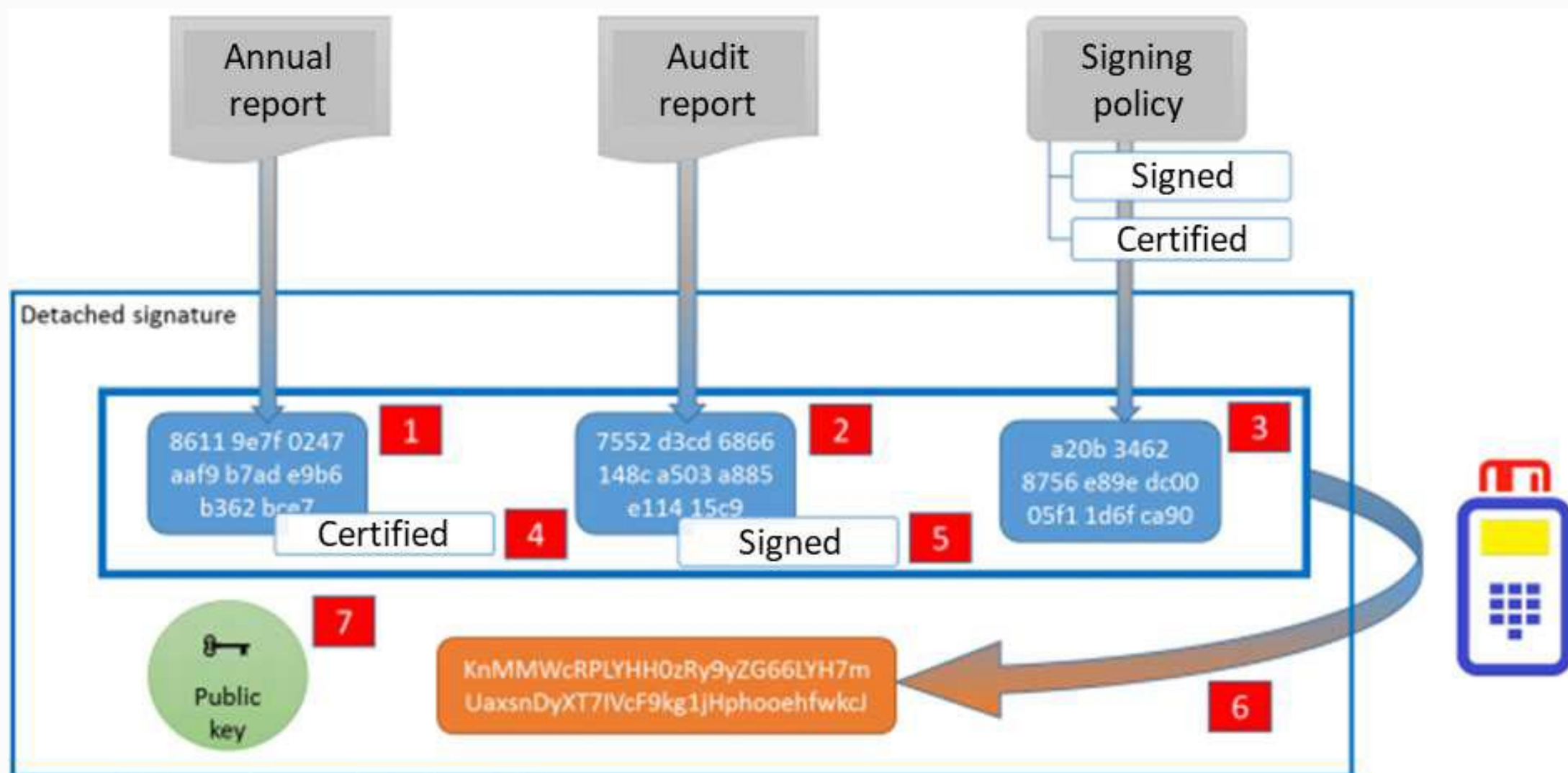
# Cross domain approach: 2 paradigm's

store once (at company),  
report on demand



report once (at government),  
retrieve on demand

# Cross domain approach: Issue paper Assurance

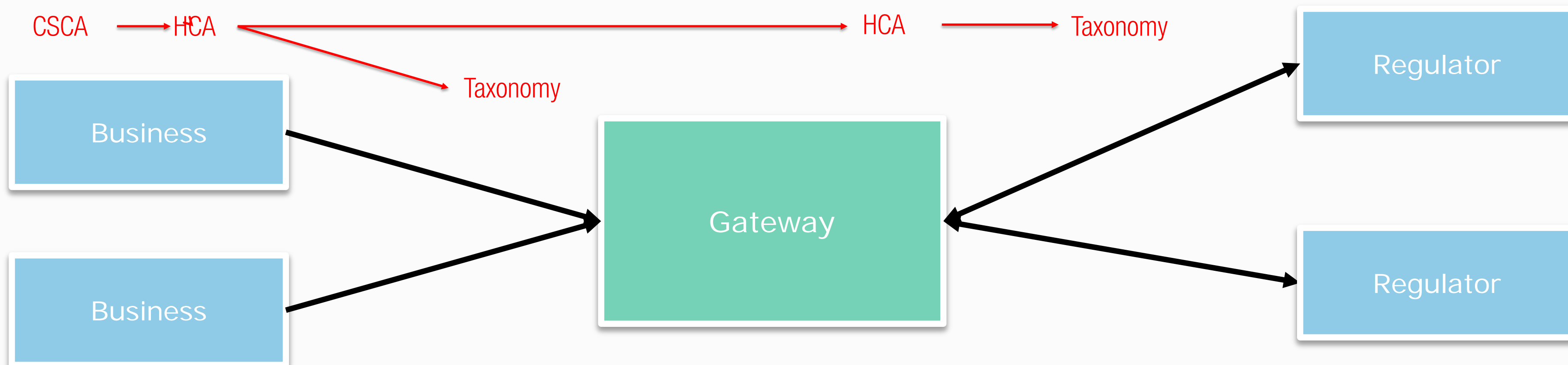


The filing and assurance process is performed in

- the Netherlands:
  - by the company and the auditor
  - before filing the linked report and the auditors statement
- Estonia:
  - by the company and the auditor
  - within the portal

## Cross domain approach: Issue Paper Chart of Accounts

- harmonized data definitions in aggregated reports (Taxonomy)
- harmonized chart of accounts (HCA)
- mapping from company-specific chart of accounts (CSCA) to HCA
- mapping from HCA to Taxonomy



# Cross domain approach: practices shared by SBR WG XBRL Europe

1. Issue Paper: Assurance
  - need of assurance on data (or reports)
  - work in progress
2. Issue Paper: Referential/Mandated Chart of Accounts
  - harmonized data definitions in aggregated reports (Taxonomy)
  - harmonized chart of accounts (HCA)
  - mapping from company-specific chart of accounts to HCA
  - mapping from HCA to Taxonomy
  - to be started in 2018
3. Issue Paper: (Legal) Entity Identifier
  - need of identification of entities
  - work in progress
4. Issue Paper: IFRS
  - to be started in 2018
5. Issue Paper: IFRS
  - to be started in 2018